



PPPM/2568-014

2 July 2025

Subject: Notification of conversion price calculation of the convertible debentures

To: The President
The Stock Exchange of Thailand (SET)

According to PP Prime Public Company Limited. (“the Company”) has issued the newly convertible debentures “PP Prime Public Company Limited’s convertible debentures No. 2/2025 due 2028” in the amount of 10 million Baht to Advance Opportunities Fund 1 are collectively referred to as “the convertible debenture holders”, then the convertible debenture holders notified the conversion of convertible debenture on 1 July 2025 as follows;

The Company's long-term convertible debentures	Amount of debentures (units)	Remaining debentures before conversion (unit)	Exercise the right to conversion (unit) (1 July 2025)				Remaining debentures after conversion (unit)			
			AO Fund	AO Fund 1	AOF VCC	Total	AO Fund	AO Fund 1	AOF VCC	Total
No. 2/2025	10,000	0	-	5,000	-	5,000	-	5,000	-	5,000

1 July 2025

- AO Fund 1 notified the conversion of “PP Prime Public Company Limited’s convertible debentures No. 2/2025 due 2028” amount 5,000 units (5,000,000 baht) to 11,682,242 ordinary shares.
- The conversion price of 0.428 Baht per share which is a convertible price of not less than 90 percent of the market price, which is calculated from the weighted average price of the Company’s shares in the SET for the past 7-15 business days.

The weighted average price of the Company’s shares for the past 9 business days is as follows:

Date	Number of Shares (Shares)	Value (Baht’000)
30/06/2025	460,638	217.00
27/06/2025	895,223	416.27
26/06/2025	1,462,560	714.82





Date	Number of Shares (Shares)	Value (Baht'000)
25/06/2025	279,230	133.07
24/06/2025	720,620	344.95
23/06/2025	430,706	200.90
20/06/2025	129,215	60.82
19/06/2025	390,700	184.93
18/06/2025	803,100	381.83
Total	5,571,992	2,655

$$\begin{aligned}
 \text{Weighted average market price for 9 business days (Baht/Share)} &= \frac{\text{Trading Volume}}{\text{Trading Value}} \\
 &= \frac{2,655,000}{5,571,992} \\
 &= 0.476 \\
 90\% \text{ of the weighted average market price (Baht/Share)} &= 0.428
 \end{aligned}$$

The convertible price of 1 July 2025 is equal to 0.428 Baht per share respectively, which is not lower than 90 percent of the said weighted average price. Therefore, it does not meet the conditions that prohibit the sale of shares within 1 year from the date of receiving the convertible securities (Silent Period) pursuant to Notification of the Stock Exchange of Thailand, Re : Rules, Conditions and Procedures Governing the Listing of Ordinary or Preferred Shares Issued for Capital Increase B. E. 2558 (2015), Debenture holders will receive the convertible debentures on 1 July 2025 in the amount of 11,682,242 shares and the Company's remaining amount of shares being reserved for the next convertible debentures in the amount of 177,835,578 shares.

Please be informed accordingly.

Yours sincerely,

(Mr. Wiboon Rasmeepaisarn)

Chief Executive Officer

PP Prime Public Company Limited

Corporate Secretary Office

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